

Child Education Funding Checklist

A planning checklist for Indian families thinking beyond vague “education goals”



When this checklist becomes relevant

Many families say they are investing for their child’s education, but the plan is often too vague to be useful. School fees, coaching, undergraduate study, and the possibility of overseas education are all very different funding problems. This checklist is relevant when you have started saving without a clear number, when college still feels far away, or when rising school and coaching expenses are already eating into other goals. It helps you convert concern into a more usable structure.

Define the education goal properly

- Separate schooling, coaching, undergraduate study, and postgraduate study instead of treating everything as one lump-sum goal.
- Clarify whether the expected path is India-only, possibly abroad, or still undecided.
- Write down the likely time horizon for each major stage rather than using one generic future date.

Estimate the funding gap honestly

- Review current annual education-related spending to understand the direction of future pressure.
- Estimate a broad future cost range instead of anchoring on today’s college fee figures.
- Check whether current contributions are based on actual need or on whatever amount happened to feel comfortable when the SIP was started.

Balance this goal against the rest of the household

- Check whether child education funding is crowding out retirement, emergency reserves, or debt reduction.
- Discuss in advance how much the family is willing and able to support, and where borrowing or scholarships may eventually fit.

- Avoid treating “we will manage somehow” as a financial strategy.

Match the investment approach to the time horizon

- Do not use the same funding approach for a goal that is 3 years away and one that is 12 years away.
- Review whether the current portfolio for this goal has the right balance between growth potential and drawdown risk.
- Decide when the plan should gradually become more conservative as the goal gets closer.

Build a review rhythm

- Revisit assumptions every year, especially after changes in school choices, career ambition, relocation plans, or income.
- Increase contributions where possible instead of depending only on return assumptions.
- Keep the plan flexible enough to absorb uncertainty without becoming directionless.

A practical next step

If you would like help reviewing these questions in the context of your own household, you may connect with Koorma Investor Services through www.koormainvestor.com or write to info@koormainvestor.com

Disclaimer

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