

What Should My Money Do Next?

A Money Priorities Checklist for Indian Families



When this checklist becomes relevant

This checklist is for the moment when your money is not exactly unmanaged, but it is not clearly organised either. A few SIPs are running, some money is parked in savings, maybe a lump sum is waiting for a decision, and every goal feels important at the same time. Nothing looks broken from the outside, yet you are not fully sure what each rupee is supposed to do. Use this checklist when you want to move from scattered action to a clearer household money structure.

Start with today, not five years later

- List all current savings, investments, deposits, insurance policies, and loans in one place.
- Mark which amounts are already committed to something specific and which are simply lying without a clear job.
- Note the next 12 months of known cash needs: school fees, insurance premiums, EMIs, family support, travel, tax outgo, or planned large purchases.
- Check whether you are carrying expensive debt while also trying to invest for the long term.

Protect the basics before chasing returns

- Confirm whether the household has a usable emergency buffer, not just investments that are emotionally labelled as “backup”.
- Review whether health insurance and term insurance are adequate for current family responsibilities.
- Check if one income disruption or one hospitalisation would force you to break investments or borrow.

Separate near-term needs from long-term goals

- Identify which priorities fall within 0–3 years, which fall in 3–7 years, and which are genuinely long term.

- Do not mix home down payment money, school fee money, emergency reserves, and retirement money in the same bucket.
- Write down the top three priorities that matter most over the next three years, even if the list feels uncomfortable.

Test whether your current portfolio matches the job of the money

- Check whether short-horizon money is sitting in volatile assets simply because markets looked attractive.
- Check whether long-term goals are being starved because too much money stays idle in savings or low-yield products.
- Ask whether each SIP exists because it serves a purpose or because it was started on recommendation and never reviewed.

Decide the next action clearly

- Choose what the next available rupee should do: strengthen safety, fund a near-term goal, reduce debt, or build long-term wealth.
- Identify one priority that should wait so that everything is not funded badly at the same time.
- Set a date for review instead of treating this as a one-time exercise.

A practical next step

If you would like help reviewing these questions in the context of your own household, you may connect with Koorma Investor Services through www.koormainvestor.com or write to info@koormainvestor.com

Disclaimer

This checklist is for general educational and informational purposes only. It is intended to help individuals and families organise financial priorities, risks, and decision points in a structured manner. It should not be treated as personalised investment advice, legal advice, tax advice, insurance advice, or a recommendation to buy, sell, hold, switch, or act on any specific financial product or mutual fund scheme. Suitability depends on your income stability, liabilities, dependants, liquidity needs, risk profile, time horizon, tax position, and goals. Please consult the appropriate qualified professionals before taking action. Mutual fund investments are subject to market risks. Read all scheme-related documents carefully.